

SHANG PROPERTIES, INC.

SHAREHOLDINGS STRUCTURE

as of 31 March 2017

<u>Number of Issued & Outstanding Shares</u>	:	4,764,056,287	
<u>Number of Foreign Owned Shares</u>	:	1,866,383,203	<u>% of Ownership</u> 39.18%
<u>Number of Filipino Owned Shares</u>	:	2,897,673,084	60.82%

Name of Stockholders	Number of Shares Held	Percent to Total Outstanding
1. Travel Aim Investment B.V.	1,648,869,372	34.61%
2. Ideal Sites and Properties, Inc.	1,465,144,626	30.75%
3. PCD Nominee Corporation (Filipino)	1,011,600,226	21.23%
4. SM Development Corporation	189,550,548	3.97%
5. PCD Nominee Corporation (NF)	55,306,453	1.16%
6. KGMPP Holdings, Incorporated	52,925,445	1.11%
7. CCS Holdings Incorporated	47,633,492	0.99%
8. Pecanola Company Limited	43,175,495	0.90%
9. Kuok Foundation Overseas Limited	37,023,839	0.77%
10. Kuok Brother SDN	37,023,839	0.77%
11. GGC Holdings, Incorporated	26,224,322	0.55%
12. Kerry Holdings Limited	26,090,624	0.54%
13. Kuok (Singapore) Limited	24,848,214	0.52%
14. Kerry (1989) Limited	12,424,107	0.26%
15. Kuok Traders (Hong Kong) Ltd.	11,407,363	0.23%
16. Federal Homes, Inc.	4,808,478	0.10%
17. Luxhart Assets, Ltd.	3,975,714	0.08%
18. Yan Lucio W. Yan &/or Clara	3,142,857	0.06%
19. Antonio D. Cojuangco	3,026,964	0.06%
20. Sysmart Corporation	1,671,231	0.03%
	4,705,873,209	98.69%
Others	58,183,078	1.31%